

## Limestone University Pell Recalculation Policy (Effective with the 2024-2025 Academic Year)

**What is Pell Recalculation?** Pell recalculation is setting a date for each term for which the enrollment status (number of hours enrolled for the semester) of the student will be locked for purposes of determining the amount of Pell Grant awarded. Limestone University establishes the Pell Recalculation Date (PRD) as **the drop/add date\* for each full semester and/or each term within a semester**. A Pell Grant may be reduced or increased based on changes in enrollment as of the last Pell recalculation date applicable for the payment period.

Fall	PRD	Spring	PRD	Summer	PRD
Full Semester	Drop/Add	Full Semester	Drop/Add		
Term 5	Drop/Add	Term 1	Drop/Add	Term 3	Drop/Add
Term 6	Drop/Add	Term 2	Drop/Add	Term 4	Drop/Add

*\*Please refer to the Academic Calendar for specific drop/add dates based on your program.*

### Frequency of Disbursements:

Traditional Day Students: One disbursement per semester (payment period).

Online/Evening Students: Two disbursements per semester (payment period).

### Example 1: When would my Pell grant be reduced based on a change in my enrollment status?

**Bernie is a Traditional Day student and registers for 12 hours in the full semester. After drop/add, Bernie withdraws from one 3 hour class.**

- The Pell award was originally calculated using the **full-time enrollment status (100%)** for the payment period, in this case 12 hours for the full semester.
- Traditional day students have one disbursement per semester and the disbursement for the semester was applied based on full-time enrollment.
- Based on the full semester Pell recalculation date, Bernie’s enrollment status is locked in at full-time enrollment status.
- Bernie’s Pell award for the semester is not adjusted.

### **Example 2: When would my Pell grant be reduced based on a change in my enrollment status?**

**Bernie is an Online student and registers for 6 hours in Term 5 and 6 hours in Term 6. Bernie completes his Term 5 classes but decides to only enroll in 3 hours for Term 6 instead of 6 hours.**

- The Pell award was originally calculated using the **full-time enrollment status (100%)** for the payment period, in this case 12 hours (6 hours in Term 5 + 6 hours in Term 6 = 12 hours).
- The first disbursement for the semester is applied (1/2 of the 12 hour award amount).
- Bernie decides to only enroll in 3 hours for Term 6.
- Based on the Term 6 Pell recalculation date, Bernie's enrollment status is now **three-quarter time (75%)** for 9 hours, and not full-time (12 hours).
- Bernie's Pell award for the semester is adjusted to reflect a 75% award amount for 9 hours.
- Bernie's second Pell disbursement would now be the 75% award amount less the amount he already received from the first disbursement, so that his total Pell Award amount reflects his new enrollment status of 9 hours.

### **Example 3: How does withdrawing from a class impact my Pell award amount?**

**Bernie is an Online student and registers for 6 hours in Term 5 and 6 hours in Term 6. Bernie decides to withdraw from one of his Term 5 classes after drop/add. He is still scheduled for 6 hours in Term 6.**

- The Pell award was originally calculated using the **full-time enrollment status (100%)** for the payment period, in this case 12 hours (6 hours in Term 5 + 6 hours in Term 6 = 12 hours).
- The first disbursement for the semester is applied (1/2 of the 12 hour award amount).
- Bernie withdraws (W, WP, WF) from one of his 3 hour classes for Term 5.
- Based on the Term 6 Pell recalculation date, Bernie's enrollment status is now **three-quarter time (75%)** for 9 hours, and not full-time (12 hours) due to him withdrawing from one of the Term 5 classes.
- Bernie's Pell award for the semester is adjusted to reflect a 75% time award amount for 9 hours.
- Bernie's second Pell disbursement would now be the 75% award amount less the amount he already received from the first disbursement, so that his total Pell Award amount reflects his new enrollment status of 9 hours.
- Bernie is financially responsible for 12 hours, but only eligible for a Pell award at 9 hours based on the change in his enrollment status.

***For more information regarding withdrawals from college, official and unofficial, please refer to the 'Withdrawal and Refund Policy: Treatment of Title IV Funds' policy located under 'POLICIES AND CONSUMER INFORMATION' on the financial aid website.***

**Pell Award Calculations for Students Enrolled Less than Full time using the Enrollment Intensity**

**Formula:**

Students who enroll less than full time will have their Pell Award prorated based on their Student Aid Index (SAI), cost of attendance, and enrollment status. In some instances, a student's Pell award may be eliminated.

See chart below for enrollment intensity relative to full time (at least 12 hours):

<b>Credit Hours</b>	<b>Enrollment Intensity Formula</b>	<b>Enrollment Intensity</b>	<b>Enrollment Status Equivalent</b>
12 (or more)	$12 \div 12 = 1.0$	100%	Full-Time
11	$11 \div 12 = 0.917$	92%	Three-Quarter Time
10	$10 \div 12 = 0.833$	83%	Three-Quarter Time
9	$9 \div 12 = 0.75$	75%	Three-Quarter Time
8	$8 \div 12 = 0.667$	67%	Half-Time
7	$7 \div 12 = 0.583$	58%	Half-Time
6	$6 \div 12 = 0.50$	50%	Half-Time
5	$5 \div 12 = 0.417$	42%	Less-than-Half-Time
4	$4 \div 12 = 0.333$	33%	Less-than-Half-Time
3	$3 \div 12 = 0.25$	25%	Less-than-Half-Time
2	$2 \div 12 = .0167$	17%	Less-than-Half-Time
1	$1 \div 12 = 0.083$	8%	Less-than-Half-Time